

SUPPLEMENTAL INFORMATION - CONTINUED

SUPPORTING DATA REQUIRED BY HUD

STATEMENT OF OPERATIONS DATA

For the period January 30, 2015 through December 31, 2015

Account No.			
5120	Rent revenue - gross potential	\$ 59,061	
5121	Tenant assistance payments	186,939	
5140	Rent revenue - stores and commercial	-	
5170	Garage and parking spaces	-	
5180	Flexible subsidy revenue	-	
5190	Miscellaneous rent revenue	-	
5191	Excess rent	-	
5192	Rent revenue - insurance	-	
5193	Special claims revenue	-	
5194	Retained excess income	-	
5195	Lease revenue (nursing home or Section 232 - B&C or AL)	-	
5100T	Total rental revenue	\$ 246,000	
VACANCIES			
5220	Apartments	15,977	
5240	Stores and commercial	-	
5250	Rental concessions	-	
5270	Garage and parking spaces	-	
5290	Miscellaneous	-	
5200T	Total vacancies	15,977	
5125N	Net rental revenue	230,023	
5300	Nursing home/Assisted living and other revenue	-	
FINANCIAL REVENUE			
5410	Financial revenue - project operations	-	
5430	Revenue from investments - residual receipts	-	
5440	Revenue from investments - replacement reserve	-	
5490	Revenue from investments - miscellaneous	-	
5400T	Total financial revenue	-	

SUPPLEMENTAL INFORMATION - CONTINUED

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STATEMENT OF OPERATIONS DATA - CONTINUED

For the period January 30, 2015 through December 31, 2015

Account No.			
5910	Laundry and vending	-	
5920	Tenant charges	944	
5945	Interest reduction payments revenue	-	
5960	Expiration of gift donor restrictions	-	
5970	Gifts	-	
5990	Miscellaneous revenue	1,520	
5900T	Total other revenue		2,464
5000T	Total revenue		<u>232,487</u>
ADMINISTRATIVE EXPENSES			
6203	Conventions and meetings	668	
6204	Management consultants	-	
6210	Advertising and marketing	158	
6250	Other renting expenses	506	
6310	Office salaries	-	
6311	Office expenses	2,343	
6312	Office or model apartment rent	-	
6320	Management fee	13,727	
6330	Manager or superintendent salaries	-	
6331	Administrative rent free unit	-	
6340	Legal expense - project	1,383	
6350	Auditing expense	-	
6351	Bookkeeping fees/accounting services	2,268	
6370	Bad debts	5,582	
6390	Miscellaneous administrative expenses	-	
6263T	Total administrative expenses		<u>26,635</u>
UTILITIES EXPENSE			
6420	Fuel oil/coal	-	
6450	Electricity	6,236	
6451	Water	16,735	
6452	Gas	14,223	
6453	Sewer	-	
6400T	Total utilities expense		<u>37,194</u>

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STATEMENT OF OPERATIONS DATA – CONTINUED

For the period January 30, 2015 through December 31, 2015

Account No.

OPERATING AND MAINTENANCE EXPENSES			
6510	Payroll	-	
6515	Supplies	11,717	
6520	Contracts	16,684	
6521	Operating and maintenance rent free unit	-	
6525	Garbage and trash removal	2,919	
6530	Security payroll/contract	5,500	
6531	Security rent free unit	-	
6546	Heating/cooling repairs and maintenance	1,010	
6548	Snow removal	-	
6570	Vehicle and maintenance equipment operation	-	
6590	Miscellaneous operating and maintenance and repairs	-	
6590	Miscellaneous operating and maintenance expenses	-	
6500T	Total operating and maintenance expense	<u>37,830</u>	
TAXES AND INSURANCE			
6710	Real estate taxes	9,698	
6711	Payroll taxes	-	
6720	Property and liability insurance	27,206	
6721	Fidelity bond insurance	-	
6722	Workmen's compensation	-	
6723	Health insurance and other employees benefits	-	
6790	Miscellaneous taxes, licenses, permits and insurance	-	
6700T	Total taxes and insurance	<u>36,904</u>	
FINANCIAL EXPENSES			
6820	Interest on first mortgage payable	47,374	
6825	Interest on other mortgages	-	
6830	Interest on notes payable – long-term	-	
6840	Interest on notes payable – short-term	-	
6845	Interest on capital recovery payment (M2M)	-	
6850	Mortgage insurance premium/service charge	-	
6855	Lease expense	-	
6890	Miscellaneous financial expenses	1,908	
6800T	Total financial expenses	<u>49,282</u>	

SUPPLEMENTAL INFORMATION - CONTINUED

SUPPORTING DATA REQUIRED BY HUD

STATEMENT OF OPERATIONS DATA - CONTINUED

For the period January 30, 2015 through December 31, 2015

Account No.			
6900	Nursing home/Assisted living and other elderly care expenses	-	
6000T	Total cost of operations before depreciation and amortization	187,845	
5060T	Income (loss) before depreciation and amortization	44,642	
6600	Depreciation expense	20,932	
6610	Amortization expense	3,199	
5060N	Total depreciation and amortization	24,131	
	Operating income (loss)	20,511	
CORPORATE OR MORTGAGOR ENTITY REVENUE AND EXPENSES			
7105	Entity revenue	-	
7110	Officer's salaries	-	
7115	Incentive performance fee (M2M)	-	
7120	Legal expenses	-	
7130	Federal, state and other income taxes	-	
7141	Interest on notes payable	-	
7142	Interest on mortgage payable	-	
7190	Other expenses	-	
7100T	Net entity expenses	-	
	Total expenses	211,976	
3250	Net income (loss)	\$ 20,511	